

117th CONGRESS, 1st Session
United States Library of Congress

HR 114

Introduced in House

January 4, 2021

H. R. 114

To require a report by the Comptroller General of the United States on a national all-hazards disaster **insurance** program.

IN THE HOUSE OF REPRESENTATIVES

January 4, 2021

Ms. Jackson Lee introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require a report by the Comptroller General of the United States on a national all-hazards disaster **insurance** program.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. NATIONAL ALL-HAZARDS DISASTER **INSURANCE PROGRAM.**

Not later than 320 days after the date of enactment of this Act, the Comptroller General of the United States shall submit to Congress a report on-

- (1) the feasibility and design of a national all-hazards disaster **insurance** program;
- (2) the risk of property owners continuing to underinsure or have no **insurance** on homes and the implications of those actions on the financial stability of the housing market;
- (3) the challenge of developing actuarial tables to determine premiums and the setting options for premium payments for disaster declaration policies to be collected annual, quarterly, or monthly; and
- (4) the challenges and feasibility of selling policies at the same time a property casualty policy is purchased.

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